

Cosmetics Company A

Optimizing cosmetic packaging tasks and enhancing product quality by providing visibility throughout the entire processes

Client Background and Challenges

Leading beauty and cosmetics company operating more than 30 beauty, personal care, and health brands globally; Building a strong reputation for its skincare, makeup, and fragrance products; Recognized Top 10 largest cosmetics companies in the world

The client had issues in

- Rising prices of major raw materials for cosmetics
- Increased consumer interest in quality and stricter regulations on ingredients
- Quality issues with packaging materials and lost sales opportunities due to out-of-stock
- Needs of finding new development companies due to the increase in the use of eco-friendly packaging materials

Solutions



Cost Simulation

Calculating the appropriate unit price based on linkage between internal and external cost information



Seamless Supplier Collaboration

Strengthening packaging quality through a collaboration from the early development stage



Supplier Sourcing & Evaluation

Supporting a selection of various types of developers according to the characteristics of packaging materials

Impacts Delivered

Quantitative

+3%

of spends saving with systematic supplier and cost management

+15%

Increased in performance rate by managing supplier collaboration

+30%

Increased in superior suppliers ratio based on standardized evaluation criteria

Quantitative



Enhanced resilience to volatility of raw material price



Increased visibility of whole packaging process through a single system



Secured validity and objectivity in evaluating process for suppliers